

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 01, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796K99
High Rate ¹		0.050%
Allotted at High Price		67.35%
Investment Rate ²		99.987361
		0.051%
Median Rate ³		0.050%
Low Rate ⁴		0.030%
Issue Date		November 04, 2021
Maturity Date		February 03, 2022
	Tendered	Accepted
Competitive	\$199,982,278,000	\$53,361,970,500
Noncompetitive	\$539,639,600	\$539,639,600
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$200,621,917,600	\$54,001,610,100⁶
SOMA	\$8,110,442,300	\$8,110,442,300
Total	\$208,732,359,900	\$62,112,052,400
	Tendered	Accepted
Primary Dealer ⁷	\$119,730,000,000	\$15,501,375,000
Direct Bidder ⁸	\$13,415,000,000	\$5,752,300,000
Indirect Bidder ⁹	\$66,837,278,000	\$32,108,295,500
Total Competitive	\$199,982,278,000	\$53,361,970,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$200,621,917,600/\$54,001,610,100 = 3.72

⁶Awards to TreasuryDirect = \$286,702,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.